

Security & Data Retention Policy

(Data Protection Act of 2021)

Last updated on 3rd March 2024

1. Security

The collection of data that is carried out within the website is legal and within the applicable regulatory framework according to the laws of our respective jurisdictions – **the Data Protection Act of 2021** enforceable in Cayman Islands. The company will take reasonable steps to help protect your information against loss, theft, misuse and unauthorized access, disclosure, alteration and destruction.

We have put in place appropriate security measures to prevent your personal data from being accidentally lost, used or accessed in an unauthorized way, altered or disclosed. In addition, we limit access to your personal data to those employees, agents, contractors and other third parties who have a business need to know. They will only process your personal data on our instructions and they are subject to a duty of confidentiality. We have put in place procedures to deal with any suspected personal data breach and will notify you and any applicable regulator of a breach where we are legally required to do so.

2. Data Retention

How long will we use your personal data for?

Ocean Finance will only retain your personal data for as long as necessary to fulfill the purposes we collected it for, including for the purposes of satisfying any legal, accounting, or reporting requirements. To determine the appropriate retention period for personal data, we consider the amount, nature, and sensitivity of the personal data, the potential risk of harm from unauthorized use or disclosure of your personal data, the purposes for which we process your personal data and whether we can achieve those purposes through other means, and the applicable legal requirements. By law (**Data Protection Act of 2021**) we have to keep basic information about our customers (including Contact, Identity, Financial and Transaction Data) for a set minimum period after they cease being customers.

TIME LIMIT TO RESPOND – For any emails and/or queries addressed to us on welcome@nnx.finance we try to respond to all legitimate requests within a timeframe of 30 Business Days.. Occasionally it may take us longer than a month if your request is particularly complex or you have made a number of requests. In this case, we will notify you and keep you updated.